



**NATIONAL POWER CORPORATION**

16 November 2020

**MR. ANAND H. MAHTANI**

President  
COST PLUS, INC.  
Unit 1712 Cityland Herrera Tower 98 VA Rufino St.  
Salcedo Village, Makati City  
Tel No: 8838-9037  
E-mail: projects@costplusinc.com

**SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2020-11-073-MGF**  
Re: Supply, Delivery, Installation, Test and Commissioning of Eight (8) Units of Modular Diesel  
Gensets and Electrical Equipment for Panay and Agutaya SPUG Areas under Schedule II-D  
PR No. SO-OPD20-005 (SO-OPD19-023)/ PB191211-KD00477(PB2)

Dear **Mr. Mahtani:**

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to Cost Plus, Inc. for having submitted the Single Calculated and Responsive Bid (SCRB) for the above subject project in the total contract amount of Sixty Eight Million Four Hundred Forty Three Thousand Seven Hundred Nineteen Pesos (Php 68,443,719.00) only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Contract duration is three hundred (300) calendar days from issuance of Notice to Proceed and; c) Project Locations are at Batbatan DPP, Caluya DPP, Gigantes DPP & Agutaya DPP.

You are hereby required to secure and submit to the Manager, *Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (see attached list);
- c) Performance Securing Declaration.

Failure to submit an Acceptable Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

  
**LORNA T. DY**  
Vice President, Admin and Finance

Received and Acknowledged by: \_\_\_\_\_  
Authorized Representative  
Date: \_\_\_\_\_

cf: Atty. R. T. Teves - VP, SPUG  
Mr. I. G. Rabara - OIC, PMD

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